

ANNUAL MEETING OF THE BOARD OF DIRECTORS
OF THE SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
WAMPEE CONFERENCE & TRAINING CENTER
PINOPOLIS, SOUTH CAROLINA
MONDAY, JANUARY 24, 2011– 8:30 A.M.

Directors Present: Chairman O. L. Thompson, Directors G. Dial DuBose, William A. Finn, J. Calhoun Land, IV, W. Leighton Lord, III, John T. Molnar, Peggy H. Pinnell, David A. Springs, and Barry D. Wynn

Director(s) Absent: Cecil E. Viverette

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Bill McCall, Jr., Executive Vice President and Chief Operating Officer; Elaine G. Peterson, Executive Vice President and Chief Financial Officer; R. M. Singletary, Senior Vice President, Corporate Services; James E. Brogdon, Senior Vice President and General Counsel; Laura G. Varn, Vice President, Corporate Communications & Media Relations; Pamela J. Williams, Corporate Secretary and Associate General Counsel; Terry Thompson, General Auditor; Jennifer S. Goins, Director Financial & Operational Audits; Marion Cherry, Superintendent, Operations; and Pamela M. Gaskins, Assistant Corporate Secretary

Also in attendance were Warren Wise of *The Post & Courier*, Ronald J. Calcaterra, President & Chief Executive Officer of Central Electric Power Cooperative; James P. Howle, Chief Executive Officer & Executive Vice President of Horry Electric Power Cooperative; and Dennis M. Boyd of Nucor

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website on Thursday, January 20, 2011.

Chairman Thompson presided, and Ms. Gaskins kept the minutes.

Mr. Carter gave the invocation, and Director Land led the group in reciting the Pledge of Allegiance.

Mr. Carter described proposed amendments to the Bylaws and revisions to the Board Committee Guidelines as provided to the Board members in advance of the meeting. After discussion, and upon motion by Director Finn, seconded by Director Lord, the Board unanimously approved the amended Bylaws (Exhibit AM 1-1-11).

Mr. Carter said the purpose of the Committee Guideline revisions is to streamline Board meetings and allow more time for the Board to focus on strategic issues. Upon motion by Director Finn, seconded by Director Wynn, the Board unanimously approved the revised Board Committee Guidelines (Exhibit AM 1-2-11).

Upon motion by Director Land, seconded by Director Lord, the Board unanimously elected Director DuBose to serve as first vice chairman of the Board and Director Finn to serve as second vice chairman.

Upon recommendation of Chairman Thompson and motion by Director Wynn, seconded by Director Land, the Board unanimously approved new committee memberships as reflected in the attached document entitled "Santee Cooper Board of Directors Committee Assignments" (Exhibit AM 1-3-11).

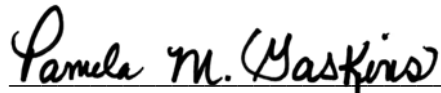
Chairman Thompson presented the 2011 Board Meeting Schedule. He noted that the July and November meetings may be canceled later in the year. The September meeting will be held in Columbia this year and will be preceded by a Sunday afternoon tour of V. C. Summer Nuclear Station and a dinner with SCANA executives.

Upon motion by Director Land seconded by Director Wynn, the 2011 Board Meeting Schedule (Exhibit AM 1-4-11) was unanimously approved.

There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

Approved:



Pamela M. Gaskins
Assistant Corporate Secretary



O. L. Thompson
Chairman