



PRESS RELEASE

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Santee Cooper, PMPA announce long-term power agreement

MONCKS CORNER, SC – Santee Cooper and Piedmont Municipal Power Agency (PMPA) announced today the approval of a long-term power agreement in which Santee Cooper will sell approximately 200 megawatts of power to PMPA beginning in 2014 and more as PMPA's customer demand grows.

The boards of Santee Cooper and PMPA approved the agreement today in separate board meetings. The contract begins Jan. 1, 2014.

Santee Cooper is South Carolina's largest producer of electricity and transmits power across the state to its own retail customers and to distribution through wholesale and municipal customers. PMPA provides electricity to 10 municipal utilities in South Carolina, serving the cities of Abbeville, Clinton, Easley, Gaffney, Greer, Laurens, Newberry, Rock Hill, Union and Westminster.

The contract provides that PMPA will purchase power to meet all of its load beyond the amount already served by: PMPA's partial ownership of the Catawba Nuclear Station; its participants' share of electricity from the Southeastern Power Administration hydroelectric facilities; and load met by individual generating resources owned by PMPA participants.

The contract will use existing transmission systems. Santee Cooper maintains transmission that is interconnected with Duke Energy Carolinas, and PMPA participants are served by the Duke transmission system.

"Santee Cooper is pleased to announce this contract with PMPA, and to begin serving its city members," said Lonnie Carter, Santee Cooper president and CEO. "This PMPA contract helps



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Santee Cooper operate more efficiently by more fully utilizing our generating resources, and it lets us broaden our customer base at the same time.”

“PMPA looks forward to purchasing our supplemental power and energy needs from Santee Cooper,” said Coleman Smoak, PMPA’s General Manager. “We believe that working with Santee Cooper will be a great asset as we look to the future needs of our member-cities.”

PMPA is a joint action agency providing wholesale electric services to ten cities in upstate South Carolina. PMPA’s current power mix, which includes nuclear, hydroelectric, and other generation, is 90% greenhouse-gas emission free. PMPA serves no retail customers. Its member-cities serve approximately 100,000 electric meters.

Santee Cooper is South Carolina’s state-owned electric and water utility, and the state’s largest power producer. The ultimate source of electricity for 2 million South Carolinians, Santee Cooper is dedicated to being the state’s leading resource for improving the quality of life for the people of South Carolina. For more information, visit www.santecooper.com.